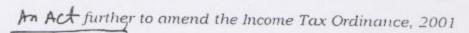
[AS PASSED BY THE NATIONAL ASSEMBLY]



WHEREAS it is expedient further to amend the Income Tax Ordinance 2001 (XLIX of 2001), for the purpose hereinafter appearing;

It is enacted as follows:-

- Short title and commencement.- (l) This Act may be called the Income Tax (Amendment) Act, 2016.
 - (2) It shall come into force at once.
- 2. Amendment of First Schedule, Ordinance XLIX of 2001.- In the Income Tax Ordinance, 2001 (XLIX of 2001), in the First Schedule, in Part IV, i Division-XXI, for the full stop at the end a colon shall be substituted an thereafter the following proviso shall be added, namely:-

"Provided that the Federal Government may, by notification in the official Gazette and on recommendation of the Economic Coordinatio Committee of the Cabinet, amend the rate specified in this Division."